

## **Sequoia Reinsurance Services LLC Announces Agreement with Everest Reinsurance Company**

Sequoia Reinsurances Services, LLC (Sequoia) has joined with Everest Reinsurance Company (Everest) to bring its suite of offerings to the U.S. Managed Care market. Everest, a leading global reinsurance and specialty insurance organization, will provide the underlying financial security for a variety of products in both the reinsurance and insurance space, including Sequoia's HMO reinsurance, provider excess, medical excess and specialized employer stop-loss offerings.

Sequoia, a subsidiary of ELMC Risk Solutions, LLC, has been servicing this market since its formation in 2018 and has already established itself as a lead market in its field.

Sequoia's CEO, Dan Bolgar stated that, "for Sequoia to be given the opportunity to represent an 'A+' rated carrier in our niche market is an honor. To bring Everest as an alternative to our current offering of The North River and US Fire paper allows us even greater flexibility and stability in this rapidly evolving sector."

Lou Monteagudo, Senior Vice President of Accident and Health at Everest, said, "Everest is looking forward to greater participation in this specialized market as we work to find new and innovative ways to bring solutions to our valued clients. We have full confidence in Sequoia and look forward to engaging in a successful, long-term partnership."

For more information about this announcement, please contact Dan Bolgar at [DBolgar@SequoiaRIS.com](mailto:DBolgar@SequoiaRIS.com) or (952) 221-7770.

### **About Sequoia**

Sequoia is a managing general underwriter specializing in underserved niches in reinsurance – including HMO reinsurance, provider excess, medical excess reinsurance, and specialized employer stop-loss – to serve brokers and their clients with best-in-class underwriting, actuarial, cost containment, claims, and reinsurance-based risk management services.

Additional information about Sequoia, our people and our products can be found at [www.SequoiaRIS.com](http://www.SequoiaRIS.com)

### **About Everest Re Group, Ltd.**

Everest Re Group, Ltd. ("Everest") is a leading global provider of reinsurance and insurance, operating for close to 50 years through subsidiaries in the U.S., Europe, Singapore, Canada, Bermuda and other territories.

Everest offers property, casualty, and specialty products through its various operating affiliates located in key markets around the world.

Everest common stock (NYSE:RE) is a component of the S&P 500 index.

Additional information about Everest, our people, and our products can be found on our website at [www.everestre.com](http://www.everestre.com)

### **About ELMC Risk Solutions, LLC.**

ELMC provides a best-in-class platform for delivering medical stop-loss and reinsurance solutions to brokers, carriers and clients. Visit [www.elmcgroup.com](http://www.elmcgroup.com)